

SHIVAJI UNIVERSITY, KOLHAPUR.



Estd 1962
NAAC 'A' Grade

Syllabus For
Bachelor of Commerce
B.Com. Part-I
CBCS Pattern
Sem-I & Sem-II

Introduced from June 2018 and Onwards
(Subject to the modifications will be made from time to time)

B. Com -I (Sem-I) (CBCS)
Global Finance (Paper- I)
Generic Elective Course
Implementation Year- 2018-19

- Objectives: 1) To acquaint student with the concept of International Finance.
2) To know the functioning of Foreign Exchange Market.

Unit-I: International Business Environment : (15)
Nature and Characteristics of International Business, International Business Activities, International Business Methods, Motivation for International Business, Globalisation and its impact, WTO and its role.
Theories of International Trade- Absolute advantage Theory, Comparative advantage Theory

Unit-II: International Finance Environment : (10)
Nature, Scope and Significance of International Finance, World Bank, International Monetary Fund, Asian Development Bank.

Unit III: Source Of International Finance : (15)
Trade Settlement Methods, Export Finance, Buyers Credit and Supplier's Credit, ECB FCCB ADR GDR FDI, Syndication.
International Credit and money Market, International Bond Market, Equity Market.

Unit IV: Financial Management of the Multinational (20)
Firms: Cost of Capital and Capital Structure of a Multinational firm, Multinational Capital Budgeting, Multinational Cash Management, Management of Receivable.

B. Com-I (Sem-II)
Global Finance (Paper II)
Generic Elective Course

- Objectives: 1) To acquaint student with the concept of International Finance.
2) To know the functioning of Foreign Exchange Market.

Unit I: Foreign Exchange Market: (15)
Distinctive Features- and Structure of Foreign Exchange Market, Functions of Foreign Exchange Market, Major Participants, Types of Transactions, Spot Market and Forward Market, Interrelationship between Exchange and Interest Rate.

Unit II: Exchange rate Mechanism: Exchange Rate (15)
Quotations, Determination of Exchange Rate in spot Market and forward Market, Factors Influencing Exchange Rate, RBI and Exchange Market, Exchange Rate System in India. Hedges, and Exposure Management-Transaction, Translation & Economic Exposure.

Unit III: Exchange Control Regulation: Export Credit (15)
EXIM Bank, Foreign Exchange Dealers Association of India, Convertibility, Role of RBI as Exchange Control Authority.

Unit IV: Regulatory Framework of International Finance: (15)
Indian Perspective - FEMA, Foreign Trade Policy.
International Perspective - Federal Bank, European Central Bank, ICC Guidelines.

Books Recommended -

- 1) International Financial Management - V.K. Bhalla Anmol Publication Pvt Ltd. New Delhi.
- 2) International Financial Management - Madhu Vij.Excel Books.
- 3) International Financial Management - V. A. Avadhani Himalaya Publishing House.
- 4) International Financial Management - Cheol Eun & Burce Resnick.
- 5) Finance of International Trade - Alastair Watson Paul Cowdell.
- 6) International Financial - A. V. Rajwade.
- 7) International Financial - P.G. Apte.
- 8) International Financial Management - P.K. Jain & Others.

Equivalence

1	Global Finance Paper I Sem-I	1- Global Finance Paper I Sem-I
2	Global Finance Paper II Sem-II	2- Global Finance Paper II Sem-II